

MPC Educational Support Fund Policy

Purpose

To provide financial support to assist the Active and Affiliate Members of Manitoba Pony Club in developing their Equine Knowledge and skills or provide financial assistance with their post secondary education.

Donations to the Fund

There will be two options whereby funds can be donated.

1. Directed Donation

Individuals or groups may make a Donation to the fund in the name of the Child to whom they wish the funds to be directed. These donations are not eligible for Tax Receipts. Checks may be made payable to Manitoba Pony Club.

2. General Donation

Individuals or groups may make a general donation to the fund, to be distributed by a committee to assist Active and Affiliate Members. Checks must be made payable to Canadian Pony Club. A tax receipt will be issued.

Distribution of Funds

1. Directed Donation

Funds will be provided to the member named by the donor, to support Equine Educational clinics and Post Secondary Education. Payments will be limited to the lesser of either 75% of the total fee for the clinic/course or the remaining balance in the individuals account.

If the recipient is unable to utilize all of the funds held in their name before they leave Pony Club, they may request that the remaining balance be:

- a) paid out to the post secondary institution of the members choice to further their education or
- b) be placed into a trust fund for future post secondary education or
- c) be transferred to the General Donation part of the fund.

This decision will be made in consultation with the committee, the member and/or the member's parent or guardian.

2. General Donation

Funds will be distributed annually by a Committee of 5 members of the MPC Regional committee to Active or Affiliate Members, to support Equine Educational clinics and Post Secondary Education. The Committee, keeping in mind the funds available for distribution and the number of applicants, will determine financial support.